

No: /2025/TTr-HĐQT

Hanoi, 05<sup>th</sup> April 2025**DRAFT****PROPOSAL*****Listing shares of Vietnam Asia Commercial Joint Stock Bank  
at the Stock Exchange*****Attn: General Meeting of Shareholders**

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated 18<sup>th</sup> January 2024 and implementing documents;
- Pursuant to the Securities Law No. 54/2019/QH14 dated 26<sup>th</sup> November 2019 and implementing documents;
- Pursuant to Decision No. 689/QĐ-TTg of the Prime Minister approving the Project "Restructuring the system of credit institutions associated with bad debt settlement for the period 2021 - 2025";
- Pursuant to the Charter of organization and operation of Vietnam Asia Commercial Joint Stock Bank (VAB);
- Pursuant to the VAB restructuring plan associated with bad debt settlement for the period 2021-2025;

Implementing the Government's policy on the Project "Restructuring the system of credit institutions associated with bad debt settlement in the period 2021 - 2025", by 2025, complete the listing of shares of joint stock commercial banks on the Vietnamese stock market.

The economic situation in 2025 is forecasted to be favorable, the stock market will flourish, increasing transparency and strengthening investor confidence. In order to enhance the reputation, position and brand of VAB; facilitate the trading of VAB shares by shareholders; at the same time, seize the opportunity to attract investment capital to promote the Bank's operations as well as promote VAB's image to foreign strategic investors and international financial institutions.

The Board of Directors "BOD" respectfully submits to the 2025 Annual General Meeting of Shareholders for approval the following contents:

I. Through listing all outstanding shares of VAB (after approval by State management agencies) on the Stock Exchange when market conditions are favorable and in accordance with the procedures prescribed by current laws.

II. Assign the Board of Directors to decide on the selection of Ho Chi Minh City Stock Exchange or Hanoi Stock Exchange to carry out the registration for listing of shares; organize the implementation of all procedures and sign documents related to the

cancellation of trading registration and listing of shares according to regulations, including but not limited to the following tasks:

1. Select a suitable consulting organization in accordance with legal regulations to advise on stock listing (including consulting on listing registration documents);
2. Decision to sign relevant documents to implement stock listing;
3. Decide to amend, supplement, and explain all contents according to the provisions of law related to the listing (including decisions on contents not presented in this submission, if any);
4. Decide on the expected listing price (reference price on the first trading day) and the time of listing the shares;
5. Decide on the time and procedure for canceling the registration of trading of Vietnam Asia Commercial Joint Stock bank shares on the UpCom trading system after the decision to approve listing at the Stock Exchange is made;
6. Decide on other issues arising to complete the listing of VAB shares in accordance with the law.

The BOD will report the implementation results at the Annual General Meeting of Shareholders at the next meeting.

The BOD hereby proposes to the General Meeting of Shareholders./.

**Recipients:**

- Shareholders;
- Member of BOD, Supervisory Board;
- Office of the BOD (record keeping).

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN**

**Phường Thành Long**